

(MEDQ Uncompleted Works Deed)

ACKNOWLEDGMENT, AUTHORITY AND RELEASE

To: The Minister for Economic Development Queensland
of Level 4, 229 Elizabeth Street, Brisbane in the State of Queensland
(the “MEDQ”)

By: [Insert name of owner of land]
of [insert contact address of owner of land]
(the “Landowner”)

In respect of: land located at [insert street address] and more particularly described
as [insert real property address] (the “Land”)

*[Note: If the landowner is known at the date of this document, insert
address of parent parcel; if the land has already been subdivided at
the date of this document, insert address of lot to be transferred.]*

And in respect of: [insert name of developer] (the “Developer”), being the developer
of the Land and who has been granted PDA development approval
no. [insert no. of approval] dated [insert date of approval] (the PDA
Development Approval”) by the MEDQ.

Dated: [insert date of signing]

If the Landowner is not the registered owner of the Land at the date of this
Acknowledgment, Authority and Release this Acknowledgment, Authority and Release
takes effect from the date of transfer of the Land to the Landowner.

The Landowner acknowledges that the MEDQ [has sealed a plan of subdivision
creating the Land / has been requested to seal a plan of subdivision in respect of the
Land] before the Developer has completed all the works (the “Uncompleted Works”)
required to be undertaken in respect of the PDA Development Approval. A list of the
Uncompleted Works is attached to this Acknowledgment, Authority and Release and
marked “A”.

The Developer has entered into a deed with the MEDQ (the “Uncompleted Works
Deed”) in relation to the carrying out of the Uncompleted Works.

The Landowner irrevocably authorises the MEDQ to enter onto the Land with or without
its employees, contractors, sub-contractors, agents and servants and with all
necessary vehicles, plant and equipment:-

1. to satisfy itself whether the Developer is complying with its obligations under the
Uncompleted Works Deed;
2. to satisfy itself whether the Developer has completed any component of the
Uncompleted Works;
3. if necessary, in order to complete the Uncompleted Works in accordance with
the Uncompleted Works Deed.

The Landowner irrevocably releases the MEDQ and the MEDQ's employees, contractors, sub-contractors, agents and servants from any liability, loss, penalties, payments, costs, charges and expenses directly or indirectly arising from or incurred in connection with the MEDQ doing anything the MEDQ is required or entitled to do under the Uncompleted Works Deed (except where arising from the negligent act or omission of the MEDQ or the MEDQ's employees, contractors, sub-contractors, agents and servants).

If the Landowner sells or otherwise disposes of or grants an interest in the Land to another person, the Landowner will obtain from that person an irrevocable authority, acknowledgement and release in the same terms as this Authority, Acknowledgment and Release and will provide it to the MEDQ prior to the completion of the sale or disposition or the transfer of the interest.

The Landowner must not (prior to the completion of the Uncompleted Works) sell or transfer the Land (or any part of the Land) without obtaining from the purchaser or transferee (and giving to the MEDQ) an irrevocable authority, acknowledgement and release in the same terms as this Authority, Acknowledgment and Release.

EXECUTED by)
[COMPANY NAME AND ACN], in)
accordance with section 127 of the)
Corporations Act 2001 on this [insert)
date] day of [insert month] [insert year]:)

Director

Director/Secretary